

# CONCORDIA UNIVERSITY

**Information for Financial Aid Recipients  
Terms and Conditions of Awards  
Important information is contained in this letter**

## Information regarding your Award Notice

- x Your financial aid is awarded based on the housing status that you report on your FAFSA. If your actual housing status is different from what is reported, you must notify the financial aid office for a corrected award. If Financial Aid determines that your housing status is in conflict with the FAFSA, your aid will be adjusted accordingly.**
- x Concordia University's financial aid program is based upon the premise that parents (of dependents) have the first obligation to provide for the education of their son or daughter. Students also have an obligation to contribute from personal income and assets to assist with educational expenses.
- x If additional funds are needed, alternatives include ~~FEDERAL~~ **FEDERAL PARENT PLUS LOAN** or an **ALTERNATIVE LOAN** up to the remaining cost. Contact our office for the appropriate application information.
- x Within its available resources, Concordia University attempts to meet as much of the students' financial need as possible. The total financial aid awarded (including student/parents loans)

- X I am responsible for repaying any funds that I receive which cannot reasonably be attributed to meeting my educational expenses related to Concordia. I further understand that the amount of any repayment is based on federal regulations.
- X If you do not need the maximum amount of the Federal Subsidized/Unsubsidized loan(s) awarded, draw a line through the amount and write in the lesser amount desired. The Federal loan processor retains 1.059% of the loan at the time of disbursement.
- X I authorize the Financial Aid Office to discuss my application and my financial situation with and provide necessary academic information to, public or recognized private agencies which may also be considering me for financial aid.
- X I agree to provide further information or any documentation relating to financial aid, which is requested. In addition, I affirm that any funds received under the Federal Pell Grant, Federal Supplemental Grant, Federal College Work Study, Federal Stafford Loan or Federal PLUS Loan Programs, will be used solely for expenses related to attendance at Concordia University.

## Acceptance

- X Once you have made your decision to attend Concordia, please accept your financial aid package by signing and returning one copy of this notice, or through your Portal account ([my.cuw.edu](http://my.cuw.edu) or [my.cuaa.edu](http://my.cuaa.edu)). The university reserves the right to make adjustments in cases of reduction in allowances from the state or federal government or in the event of over awards.

If there are any questions, please contact the financial aid office: (262)243-4569 Return one copy of this Award Notification to:

Office of Financial Aid  
 Concordia University WI  
 12800 N Lake Shore Drive  
 Mequon WI 53097-2402  
 FAX 262/243-2636  
[www.cuw.edu](http://www.cuw.edu)

**As a recipient of student financial aid, you may be receiving funds from federal, state, institutional, or private agencies.** The acceptance of this financial aid award signifies that you have read, understood, and are aware of the obligations and responsibilities contained in this guide **Also, you are permitting Concordia to monitor all financial assistance you may receive including earnings from employment. The amount of your assistance should not exceed your assessed financial need. If it does, your financial aid may be adjusted to eliminate an ‘over award’ situation.**

**Responsibility of Recipients** Read this *Information for Financial Aid Recipients* carefully. You are responsible for this information regarding your award.

**Credit Hour Requirement** (undergraduates) Unless stated otherwise on the award letter, your award was made assuming that you will be enrolled for at least twelve credit hours each term (full time). If you will be less than full time, your award may either be canceled or revised to a

**Types of Aid** Significant differences occur among the types of financial aid you may receive. If you have a loan, you must have signed a promissory note which is a legally binding promise to repay the loan during the years following graduation. A grant or scholarship is considered gift aid which you do not earn or repay unless you withdraw during the semester. A campus employment award indicates an opportunity to earn money on campus while you are attending school.

**Campus Employment** If an amount is shown for employment, it is the maximum you may earn during the school year. There is no guarantee that you will earn the amount indicated since you will be paid every other week for actual number of hours you have worked. You should keep record of your earnings so you will know your cumulative earnings in relation to

**Satisfactory Academic Progress** Concordia provides financial aid to students who are

A. **Good Standing:**

**F.**                    **Tracking Systems:** Those students placed on eligibility warning status or whose eligibility for aid has been terminated will have their progress tracked in the next semester. Once satisfactory progress is resumed, full eligibility for aid consideration will be reinstated and the student's name removed from the tracking system. A student's current SAP status is available for review at any time through their CUW portal account.

**REFUNDS AND THE 'RETURN OF TITLE IV FUNDS' POLICY  
CONCORDIA UNIVERSITY**

If a student withdraws or is expelled from Concordia, the school or the student may be required to return some of the federal funds awarded to the student. The student may

Concordia's Refund Policy is as follows: *Students who withdraw from the University*

Federal Pell Grant, \$2000 Concordia Grant and \$700 paid by the student. Under the Federal "Return of Title IV aid" policy, \$1200 would be paid on the student loan and \$870 would be returned to the Federal Pell Grant. In addition to this, under Concordia's refund policy, \$1244 would be returned to the Concordia Grant and \$436 would be returned to the student. In summary, of the \$5000 of institutional charges, \$3750 would be refunded and returned to various sources. If the student is eligible for a post withdrawal disbursement after the calculation is



262-243-4569  
Fax: 262-243-2636

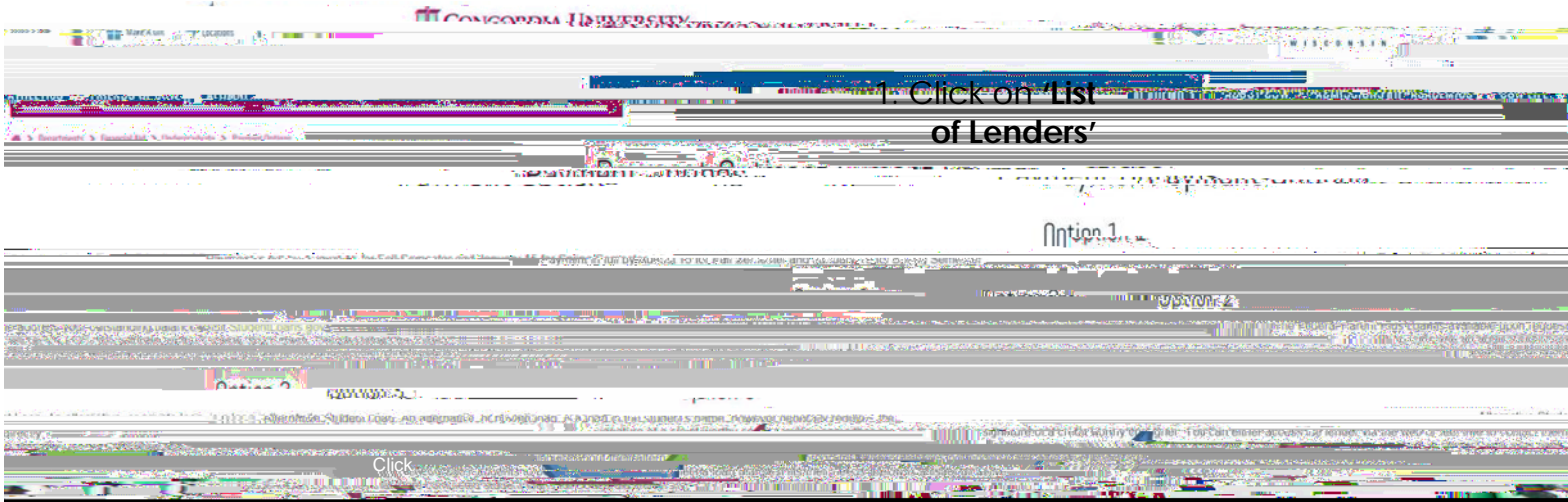
734-995-7408  
Fax: 734-995-4811

*Cashnet Payment Plan.* Tuition Payments may be made automatically each month from your checking/saving account or debit/credit card. Sign up is completed through a student's portal <http://my.cuaa.edu/my.cuw.edu>. Contact the business office at 262-243-4556 or Cashnet at 800-339-8131.

# Alternative Loans

An alternative; or private loan, is a loan in the student's name, but generally requires a co-borrower. Concordia does not endorse any alternative lender and encourages students to be good consumers and select a loan that best fits their needs. We do provide a website that lists the lenders that students used over the past three years. You can use this site to compare and search for the lender that will best fit your needs. You are not limited to the lenders on this list and we will gladly work with any lender a student wants to use. Feel free to use the link below or follow the steps listed to access it through the Student Portal.

<https://choice.fastproducts.org/FastChoice/home/384200/1>



1. Click on 'List of Lenders'

Anticipate 1

Click

2. Click on 'I've already completed Borrowing'

Click

3. Customize your Lender Comparison Options

Select